

Balance Sheet - For Members

Tura Beach Country Club Limited
As at 30 June 2025

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Balance Sheet

Tura Beach Country Club Limited As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024	VARIANCE \$	VARIANCE %
Assets				
Bank				
Keno Bank Account	17,369.87	13,883.74	3,486.13	25.11%
Pay Way Account	0.02	0.02	-	-
TAB Bank Account	10,037.47	8,650.32	1,387.15	16.04%
Trading Bank Account	250,001.26	192,069.95	57,931.31	30.16%
Grants Bank Account	45,465.82	49,440.46	(3,974.64)	-8.04%
Total Bank	322,874.44	264,044.49	58,829.95	22.28%
Current Assets				
Accounts Receivable	19,111.14	37,122.70	(18,011.56)	-48.52%
Accrued Income	25,288.56	36,685.46	(11,396.90)	-31.07%
Cash on Hand	85,547.71	66,175.55	19,372.16	29.27%
Prepayments	69,632.52	63,828.45	5,804.07	9.09%
Stock on hand at cost	23,568.68	31,012.96	(7,444.28)	-24.00%
TAB Security Deposit	5,000.00	5,000.00	-	-
Westpac Term Deposit	212,719.78	338,050.37	(125,330.59)	-37.07%
Capital Works in Progress	38,007.69	-	38,007.69	-
Total Current Assets	478,876.08	577,875.49	(98,999.41)	-17.13%
Fixed Assets				
Bowling Greens				
Bowling Greens	33,585.65	33,136.74	448.91	1.35%
Prov. Depreciation Bowling Greens	(28,190.83)	(27,235.07)	(955.76)	3.51%
Total Bowling Greens	5,394.82	5,901.67	(506.85)	-8.59%
Buildings				
Buildings	943,602.43	929,817.88	13,784.55	1.48%
Prov. Depreciation Buildings	(431,230.71)	(391,029.80)	(40,200.91)	10.28%
Total Buildings	512,371.72	538,788.08	(26,416.36)	-4.90%
Club Extensions				
Club Extensions	182,398.26	146,280.67	36,117.59	24.69%
Prov. Depreciation Club Extensions	(62,103.47)	(41,642.73)	(20,460.74)	49.13%
Total Club Extensions	120,294.79	104,637.94	15,656.85	14.96%
Course Improvements				
Course Improvements	1,543,830.90	1,460,079.35	83,751.55	5.74%
Prov. Dep. Course Improvements	(134,519.46)	(85,277.53)	(49,241.93)	57.74%
Total Course Improvements	1,409,311.44	1,374,801.82	34,509.62	2.51%
Equipment under Finance Lease				
Equipment under Finance Lease	330,085.56	330,085.56	-	-
Prov. Dep. Equipment under Fin. Lease	(273,020.26)	(226,081.74)	(46,938.52)	20.76%
Total Equipment under Finance Lease	57,065.30	104,003.82	(46,938.52)	-45.13%

	30 JUNE 2025	30 JUNE 2024	VARIANCE \$	VARIANCE %
Freehold Land	545,000.00	545,000.00	-	-
Furniture & Fittings				
Furniture & Fittings	267,441.50	260,275.96	7,165.54	2.75%
Prov. Depreciation Furn. & Fitt.	(161,638.99)	(140,369.59)	(21,269.40)	15.15%
Total Furniture & Fittings	105,802.51	119,906.37	(14,103.86)	-11.76%
Golf Course				
Golf Course	98,000.00	98,000.00	-	-
Prov. Depreciation Golf Course	(98,000.00)	(98,000.00)	-	-
Total Golf Course	-	-	-	-
Plant & Equipment Bar				
Plant & Equipment Bar	120,226.67	117,493.80	2,732.87	2.33%
Prov. Depreciation P&E Bar	(66,378.79)	(56,586.82)	(9,791.97)	17.30%
Total Plant & Equipment Bar	53,847.88	60,906.98	(7,059.10)	-11.59%
Plant & Equipment Clubhouse				
Plant & Equipment Clubhouse	461,594.01	423,889.33	37,704.68	8.89%
Prov. Depreciation P&E Clubhouse	(267,797.31)	(221,800.96)	(45,996.35)	20.74%
Total Plant & Equipment Clubhouse	193,796.70	202,088.37	(8,291.67)	-4.10%
Plant & Equipment Greens				
Plant & Equipment Greens	798,394.14	721,062.39	77,331.75	10.72%
Prov. Depreciation P&E Greens	(588,048.83)	(538,486.41)	(49,562.42)	9.20%
Total Plant & Equipment Greens	210,345.31	182,575.98	27,769.33	15.21%
Plant & Equipment Kitchen				
Plant & Equipment Kitchen	202,498.69	150,926.34	51,572.35	34.17%
Prov. Depreciation P&E Kitchen	(107,856.63)	(97,756.32)	(10,100.31)	10.33%
Total Plant & Equipment Kitchen	94,642.06	53,170.02	41,472.04	78.00%
Plant & Equipment Poker Machines				
Poker Machines	1,466,087.08	1,463,457.08	2,630.00	0.18%
Prov. Depreciation Poker Machines	(1,021,488.33)	(927,572.07)	(93,916.26)	10.12%
Total Plant & Equipment Poker Machines	444,598.75	535,885.01	(91,286.26)	-17.03%
Gaming Machine Entitlements	70,000.00	70,000.00	-	-
Total Fixed Assets	3,822,471.28	3,897,666.06	(75,194.78)	-1.93%
Non-current Assets				
ROU Asset - Course Lease	191,230.32	194,091.35	(2,861.03)	-1.47%
Total Non-current Assets	191,230.32	194,091.35	(2,861.03)	-1.47%
Total Assets	4,815,452.12	4,933,677.39	(118,225.27)	-2.40%
Liabilities				
Current Liabilities				
Accounts Payable	167,101.54	154,323.46	12,778.08	8.28%
Sundry Creditors	13,147.82	13,788.22	(640.40)	-4.64%
Accrued Expenses	28,479.18	25,934.05	2,545.13	9.81%
Accrued Wages	22,237.06	15,495.34	6,741.72	43.51%

	30 JUNE 2025	30 JUNE 2024	VARIANCE \$	VARIANCE %
Clearing Accounts	71,140.73	6,644.39	64,496.34	970.69%
GST Rebate in advance	2,863.29	(1,431.67)	4,294.96	-300.00%
Income in Advance	260,912.66	258,159.18	2,753.48	1.07%
Diner Discovery	(0.05)	(0.05)	-	-
Lease Liabilities	(17,719.08)	131,281.13	(149,000.21)	-113.50%
Points Liability	36,334.97	31,758.73	4,576.24	14.41%
Provisions for Staff Entitlements	125,941.94	145,984.73	(20,042.79)	-13.73%
Suspense	2,449.96	3,161.73	(711.77)	-22.51%
Total Current Liabilities	712,890.02	785,099.24	(72,209.22)	-9.20%
Non-current Liabilities	401,774.12	458,571.43	(56,797.31)	-12.39%
Total Liabilities	1,114,664.14	1,243,670.67	(129,006.53)	-10.37%
Net Assets	3,700,787.98	3,690,006.72	10,781.26	0.29%
Equity				
Current Year Earnings	31,375.95	37,698.17	(6,322.22)	-16.77%
Members' Equity	3,669,412.03	3,652,308.55	17,103.48	0.47%
Total Equity	3,700,787.98	3,690,006.72	10,781.26	0.29%