

2 Profit and Loss - Month & YTD Quarter

Tura Beach Country Club Limited
For the 3 months ended 31 December 2024

Contents

3 Profit and Loss - Quarter & YTD

Profit and Loss - Quarter & YTD

Tura Beach Country Club Limited

For the 3 months ended 31 December 2024

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Gaming Income						
PM Income						
Poker Machine Income	136,458.91	98,143.14	135,285.26	369,887.31	388,963.00	1,415,902.37
Poker Machine GST Rebate	1,431.67	1,431.67	1,431.67	4,295.01	4,296.00	17,180.00
Total PM Income	137,890.58	99,574.81	136,716.93	374,182.32	393,259.00	1,433,082.37
Keno Income	1,997.45	1,663.65	3,378.12	7,039.22	8,150.00	21,863.52
TAB Income						
TAB Sales	1,420.98	1,742.78	1,474.25	4,638.01	3,396.00	14,834.97
Total TAB Income	1,420.98	1,742.78	1,474.25	4,638.01	3,396.00	14,834.97
Total Gaming Income	141,309.01	102,981.24	141,569.30	385,859.55	404,805.00	1,469,780.86
Gaming Expenses						
PM Wage Expense	2,620.24	2,219.46	3,038.44	7,878.14	10,938.00	36,671.85
PM Operation Expense	22,115.66	1,896.60	29,497.18	53,509.44	74,343.00	248,372.22
Poker Machine Depreciation	(36,845.30)	14,082.06	14,551.55	(8,211.69)	46,374.00	126,795.81
Keno Wage Expense	1,310.12	1,109.73	1,519.23	3,939.08	5,559.00	18,336.01
Keno Operating Expenses	173.16	133.45	136.69	443.30	600.00	2,200.98
TAB Wage Expense						
TAB SL Taken	23.71	21.65	10.11	55.47	40.00	651.66
TAB Superannuation	141.07	106.43	177.56	425.06	508.00	1,860.62
TAB Wages	921.42	868.85	1,200.32	2,990.59	4,414.00	13,942.37
TAB Payroll Tax	24.72	10.50	28.76	63.98	45.00	210.58
TAB Annual Leave	141.56	44.66	44.84	231.06	397.00	914.51
Tab WC Insurance	57.64	57.64	57.64	172.92	155.00	756.27
Total TAB Wage Expense	1,310.12	1,109.73	1,519.23	3,939.08	5,559.00	18,336.01
TAB Operating Expenses	1,401.17	1,566.17	1,479.61	4,446.95	4,818.00	18,571.48
Total Gaming Expenses	(7,914.83)	22,117.20	51,741.93	65,944.30	148,191.00	469,284.36
PM Nett Profit/Loss	149,999.98	81,376.69	89,629.76	321,006.43	261,604.00	1,021,242.49
Keno Nett Profit/Loss	514.17	420.47	1,722.20	2,656.84	1,991.00	1,326.53
TAB Nett Profit /Loss	(1,290.31)	(933.12)	(1,524.59)	(3,748.02)	(6,981.00)	(22,072.52)
GAMING TRADE NETT PROFIT/LOSS	149,223.84	80,864.04	89,827.37	319,915.25	256,614.00	1,000,496.50
Bar Income						
Bar Sales	128,430.06	118,563.72	107,969.34	354,963.12	350,562.00	1,330,674.24
Bar - Food	1,149.86	1,680.54	2,103.27	4,933.67	6,600.00	21,239.56
Liquor Rebates	6,270.08	5,633.01	5,633.01	17,536.10	9,000.00	58,146.97
Total Bar Income	135,850.00	125,877.27	115,705.62	377,432.89	366,162.00	1,410,060.77
COGS Bar						
Bar Purchases	71,764.19	38,309.30	42,557.01	152,630.50	137,650.00	541,358.35

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Bar Stock Movement	(9,094.97)	3,774.23	7,350.43	2,029.69	4,448.00	(3,433.35)
Bar Wastage/Spills	398.76	821.15	1,195.03	2,414.94	876.00	8,127.77
Bar Waste Disposal	2,589.60	1,630.49	1,391.89	5,611.98	3,489.00	13,024.34
Total COGS Bar	65,657.58	44,535.17	52,494.36	162,687.11	146,463.00	559,077.11
Gross Profit/Loss Bar	70,192.42	81,342.10	63,211.26	214,745.78	219,699.00	850,983.66
Gross Profit %	51.67	64.62	54.63	56.90	60.00	60.35
Bar Expenses						
Wages expense Bar	35,667.88	32,540.57	40,176.38	108,384.83	141,472.00	469,495.39
Bar Operation Expenses	8,976.62	6,881.02	4,939.05	20,796.69	15,331.00	75,552.77
Bar Shortages	119.95	121.10	58.98	300.03	179.00	858.03
Bar Depreciation	828.34	799.87	818.53	2,446.74	1,796.00	9,639.97
Total Bar Expenses	45,592.79	40,342.56	45,992.94	131,928.29	158,778.00	555,546.16
BAR TRADE NETT PROFIT/LOSS	24,599.63	40,999.54	17,218.32	82,817.49	60,921.00	295,437.50
Catering Income						
Catering Contribution	19,165.65	13,493.63	11,224.01	43,883.29	12,176.00	57,341.07
Catering Sales	-	254.55	800.00	1,054.55	-	2,244.12
Total Catering Income	19,165.65	13,748.18	12,024.01	44,937.84	12,176.00	59,585.19
COGS Catering						
Catering Purchases	334.55	-	-	334.55	-	334.55
Catering Waste Disposal	-	-	2,521.15	2,521.15	4,125.00	11,403.92
Total COGS Catering	334.55	-	2,521.15	2,855.70	4,125.00	11,738.47
Gross Profit/Loss Catering	18,831.10	13,748.18	9,502.86	42,082.14	8,051.00	47,846.72
Catering Expenses						
Wages Expense Catering						
Catering Wages	10,967.84	11,741.88	8,938.70	31,648.42	-	31,648.42
Catering Payroll Tax	248.89	116.25	153.55	518.69	-	518.69
Catering Superannuation	1,420.17	1,178.68	947.93	3,546.78	-	3,546.78
Total Wages Expense Catering	12,636.90	13,036.81	10,040.18	35,713.89	-	35,713.89
Catering Operation Expense	3,241.95	6,900.07	13,285.56	23,427.58	18,504.00	79,688.44
Catering Depreciation	826.90	772.34	772.84	2,372.08	1,727.00	7,556.14
Catering Electricity	3,681.48	3,667.97	2,905.14	10,254.59	4,800.00	26,101.52
Catering Shortages	202.22	117.30	67.91	387.43	-	387.43
Total Catering Expenses	20,589.45	24,494.49	27,071.63	72,155.57	25,031.00	149,447.42
CATERING TRADE NETT PROFIT/LOSS	(1,758.35)	(10,746.31)	(17,568.77)	(30,073.43)	(16,980.00)	(101,600.70)
Golf Course Income						
DONATION INCOME						
Donations Income - Maint Pool	-	700.00	1,204.00	1,904.00	3,000.00	6,584.00

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Sponsorship - Golf	(2,050.45)	1,522.47	4,322.47	3,794.49	33,021.00	52,976.15
Sub Club Donations - Golf income	12,258.00	10,872.00	9,813.00	32,943.00	28,627.00	125,925.00
Total DONATION INCOME	10,207.55	13,094.47	15,339.47	38,641.49	64,648.00	185,485.15
Green Fee Revenue	28,473.63	23,648.18	18,048.18	70,169.99	66,407.00	235,055.72
Cart Hire Revenue	13,693.62	14,320.00	13,600.91	41,614.53	41,878.00	154,061.52
Tournament income						
City Week Of Golf Revenue	-	26,775.35	-	26,775.35	26,677.00	26,775.35
Tura Open Week Revenue	-	-	-	-	-	11,722.73
Turassic Classic Revenue	-	-	-	-	-	44,460.91
Golf Tournament Revenue	-	-	3,810.00	3,810.00	-	9,829.91
FSC Vets Revenue	-	-	-	-	-	13,398.18
Ace of Clubs - Revenue	-	-	-	-	-	13,222.73
Total Tournament income	-	26,775.35	3,810.00	30,585.35	26,677.00	119,409.81
Fuel Rebate	759.00	-	784.00	1,543.00	1,456.00	7,220.00
Wage - Rebate (greens)	-	-	-	-	566.00	2,416.91
Golf Member Subs Revenue	32,539.28	31,873.21	31,898.17	96,310.66	89,367.00	361,119.42
Total Golf Course Income	85,673.08	109,711.21	83,480.73	278,865.02	290,999.00	1,064,768.53

Golf Course Expenses

Golf Course Wage Expense

Golf Payroll Tax	785.24	359.75	713.24	1,858.23	748.00	5,306.13
Golf SL Taken	1,503.24	409.76	2,000.78	3,913.78	744.00	12,564.34
Golf Superannuation	4,480.67	3,647.64	4,403.11	12,531.42	9,512.00	46,880.20
Golf Wages	29,842.54	28,299.68	36,464.95	94,607.17	82,720.00	358,753.04
Golf Annual Leave	3,754.34	2,810.21	3,882.27	10,446.82	7,445.00	43,685.50
Total Golf Course Wage Expense	40,366.03	35,527.04	47,464.35	123,357.42	101,169.00	467,189.21

Golf Cart Expenses	-	-	-	-	249.00	4,268.16
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Golf Course Operating Expenses

Fertilisers and Chem	5,005.00	1,450.00	3,020.00	9,475.00	13,500.00	53,637.07
Course Irrigation Fitting	-	25.00	24.09	49.09	900.00	3,224.68
Course Machinery Hire	-	-	-	-	300.00	-
Course Soils & Sands	-	-	-	-	1,200.00	6,130.06
Course Trees Gardens Fur	-	4,000.00	27.27	4,027.27	-	6,637.27
Golf Fuel	2,862.26	61.82	2,885.39	5,809.47	6,200.00	30,337.61
Golf Freight	405.00	90.00	470.15	965.15	600.00	3,118.98
Golf Other Operating Expenses	-	-	158.36	158.36	150.00	380.54
Greens R&M	509.80	641.81	1,486.61	2,638.22	8,100.00	23,274.27
Golf Electricity	3,569.14	309.83	293.37	4,172.34	3,340.00	10,084.61
Course & Greens	-	-	1,703.41	1,703.41	1,980.00	3,330.60
Greens Training	-	-	600.00	600.00	300.00	4,763.71
Machinery Hire/Lease	-	-	-	-	126.00	-
Waste Disposal Golf	-	-	-	-	690.00	1,338.66
Golf Insurance	1,981.50	2,160.91	1,981.50	6,123.91	5,598.00	23,957.41
Golf Uniforms	136.50	480.03	174.67	791.20	600.00	3,526.98

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Golf WC Insurance	1,293.47	1,293.47	1,293.47	3,880.41	2,895.00	14,506.93
Golf Telephone	25.00	147.68	125.86	298.54	495.00	2,051.93
Golf Course Rates	680.67	680.67	680.67	2,042.01	2,160.00	7,590.00
Golf Staff Amenities	197.11	24.91	74.20	296.22	150.00	1,098.15
Golf Security	-	-	-	-	272.00	264.00
Golf Course Water Rates	-	19.52	-	19.52	19.00	99.94
Donations - Ladies Golf Expense	-	10.20	-	10.20	-	(2,794.80)
Sponsorship - Golf expense	1,412.94	346.81	397.72	2,157.47	4,252.00	6,122.86
Total Golf Course Operating Expenses	18,078.39	11,742.66	15,396.74	45,217.79	53,827.00	202,681.46
Golf Promotions	534.32	141.36	397.57	1,073.25	5,999.00	4,200.25
Tournament Expenses						
FSC Vets Expenses	-	-	-	-	-	9,636.53
Golf Tournament Expenses	353.64	226.25	235.00	814.89	1,400.00	4,677.05
Tura Open Week Expenses	-	-	204.55	204.55	290.00	6,170.68
Turassic Classic Expenses	-	-	-	-	-	37,793.52
City Week of Golf Expenses	708.50	14,320.44	1,160.91	16,189.85	13,981.00	16,242.68
Ace of Clubs - Expenses	-	-	-	-	-	7,870.62
Total Tournament Expenses	1,062.14	14,546.69	1,600.46	17,209.29	15,671.00	82,391.08
Pro Shop Expenses						
Green Fee Commission	5,694.73	4,729.64	4,064.36	14,488.73	13,281.00	47,681.07
Golf Pro Fee	5,956.43	5,764.29	5,572.14	17,292.86	17,346.00	68,506.01
Cart Hire Commission	2,396.36	2,505.99	2,380.00	7,282.35	7,328.00	26,958.79
Total Pro Shop Expenses	14,047.52	12,999.92	12,016.50	39,063.94	37,955.00	143,145.87
Golf Advertising	243.19	126.52	126.52	496.23	1,374.00	6,646.23
Golf Affiliation Fees	3,069.42	3,069.42	3,069.42	9,208.26	5,439.00	27,599.17
Golf Depreciation	22,960.88	12,518.17	13,023.02	48,502.07	50,723.00	163,348.51
Golf Small Equipment Replacement	45.85	-	1,588.90	1,634.75	2,490.00	7,594.97
Golf License Fees	(16,943.32)	1,593.42	1,534.99	(13,814.91)	(11,865.00)	-
Golf Members Amenities	-	-	-	-	1,251.00	3,054.00
Golf Volunteer Expenses	171.24	140.38	238.29	549.91	150.00	2,333.94
Total Golf Course Expenses	83,635.66	92,405.58	96,456.76	272,498.00	264,432.00	1,114,452.85
GOLF COURSE TRADE NETT PROFIT/LOSS	2,037.42	17,305.63	(12,976.03)	6,367.02	26,567.00	(49,684.32)
Bowling Income						
BOWLING INCOME						
Sub Club Donations - Bowls income	1,570.00	(698.00)	2,798.00	3,670.00	6,948.00	21,794.00
Sponsorship - Bowls	(24.62)	50.25	50.25	75.88	273.00	755.17
Bowls - Social Play	349.09	18.18	5.00	372.27	1,172.00	3,130.00
Bowls Member Subs Revenue	973.41	967.73	981.49	2,922.63	4,150.00	13,510.42
Total BOWLING INCOME	2,867.88	338.16	3,834.74	7,040.78	12,543.00	39,189.59
Bowling Expenses						

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Bowls Wage expense						
Bowls Payroll Tax	116.93	46.21	98.13	261.27	91.00	644.60
Bowls SL taken	-	192.00	-	192.00	126.00	886.57
Bowls superannuation	667.22	468.56	605.81	1,741.59	1,035.00	5,364.11
Bowls Wages	4,086.30	3,355.44	5,390.30	12,832.04	9,000.00	47,758.61
Bowls Annual leave	309.33	286.95	487.92	1,084.20	810.00	1,594.56
Bowls WC Insurance	98.45	98.45	98.45	295.35	315.00	1,766.80
Total Bowls Wage expense	5,278.23	4,447.61	6,680.61	16,406.45	11,377.00	58,015.25
Bowls Operating Expenses						
Bowls Fert/chem	2,625.00	-	-	2,625.00	1,800.00	7,209.62
Bowls Affiliation Fees	551.73	551.73	551.73	1,655.19	1,797.00	6,647.73
Bowls Greens & Surrounds	-	-	-	-	240.00	-
Bowls R&M	85.96	-	323.18	409.14	300.00	1,775.09
Bowls Soils & Sands	(3,515.60)	7,405.64	-	3,890.04	400.00	3,890.04
Sponsorship - bowls expense	-	-	-	-	-	6,758.93
Staff Training/education	-	100.00	100.00	200.00	750.00	1,400.00
Bowls - Promo	363.46	10.00	130.00	503.46	669.00	2,887.56
Bowls Small Equipment Replacement	-	-	-	-	480.00	-
Total Bowls Operating Expenses	110.55	8,067.37	1,104.91	9,282.83	6,436.00	30,568.97
Total Bowling Expenses	5,388.78	12,514.98	7,785.52	25,689.28	17,813.00	88,584.22
BOWLS NETT PROFIT/LOSS	(2,520.90)	(12,176.82)	(3,950.78)	(18,648.50)	(5,270.00)	(49,394.63)
Trading Income						
GAMING TRADE NETT PROFIT/LOSS	149,223.84	80,864.04	89,827.37	319,915.25	256,614.00	1,000,496.50
BAR TRADE NETT PROFIT/LOSS	24,599.63	40,999.54	17,218.32	82,817.49	60,921.00	295,437.50
CATERING TRADE NETT PROFIT/LOSS	(1,758.35)	(10,746.31)	(17,568.77)	(30,073.43)	(16,980.00)	(101,600.70)
BOWLS TRADE NETT PROFIT/LOSS	(2,520.90)	(12,176.82)	(3,950.78)	(18,648.50)	(5,270.00)	(49,394.63)
GOLF COURSE TRADE NETT PROFIT/LOSS	2,037.42	17,305.63	(12,976.03)	6,367.02	26,567.00	(49,684.32)
ADMINISTRATION/CLUBHOUSE INCOME						
Grants - Covid	(46.30)	46.30	-	-	-	-
Sponsorship - Admin	(1,452.35)	1,572.72	1,572.72	1,693.09	7,290.00	12,605.00
Trivia Revenue	886.37	740.00	910.00	2,536.37	2,120.00	10,625.94
Raffles Revenue	7,644.54	4,489.09	4,400.92	16,534.55	14,874.00	52,737.68
ATM Commission	1,693.64	1,621.64	1,538.18	4,853.46	4,768.00	18,042.55
POS Surcharge Income	1,787.65	1,456.39	1,006.84	4,250.88	-	6,868.33
Bank Interest Income	882.86	910.74	1,072.15	2,865.75	4,391.00	15,500.88
Room Hire	-	45.45	-	45.45	75.00	1,404.51
Function - Income	2,319.76	644.91	545.45	3,510.12	2,385.00	102,995.69
Wage - Rebate (Admin)	-	-	-	-	9.00	-
Surcharge Income	54.60	20.46	21.79	96.85	18.00	433.66

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Sundry Revenue	3,121.40	2,057.26	1,245.76	6,424.42	606.00	14,961.07
Total						
ADMINISTRATION/CLUBHOUSE INCOME	16,892.17	13,604.96	12,313.81	42,810.94	36,536.00	236,175.31
Recoveries - Golf	-	-	-	-	-	51,183.52
SOCIAL MEMBERSHIP INCOME	1,090.81	1,092.22	1,108.94	3,291.97	3,487.00	13,206.92
Total Trading Income	189,564.62	130,943.26	85,972.86	406,480.74	361,875.00	1,395,820.10

Operating Expenses

Administration Wage Expense	39,352.46	43,432.01	45,481.90	128,266.37	108,643.00	488,168.47
Admin Expenses	46,221.57	36,103.28	32,834.15	115,159.00	100,601.00	388,912.08
Admin Depreciation	9,888.09	9,479.86	15,688.77	35,056.72	30,599.00	127,640.94

Clubhouse Operating Expenses

Car Park R&M	263.64	-	-	263.64	750.00	409.96
Carpet Bowls	-	-	-	-	-	20.00
Clubhouse Security	264.00	-	-	264.00	272.00	792.00
Clubhouse Electricity	3,794.23	3,439.23	2,939.75	10,173.21	13,400.00	58,572.41
Professional Services	-	-	-	-	-	2,022.67
Poker Expenses	1,978.36	1,851.81	2,784.55	6,614.72	5,745.00	22,336.26
Trivia Expense	1,708.73	892.27	1,084.21	3,685.21	3,587.00	15,222.90
Raffles Expense	5,826.42	6,586.72	8,317.69	20,730.83	15,943.00	61,398.53
Entertainment Expenses	7,540.00	7,158.18	4,040.00	18,738.18	13,389.00	59,142.22
Insurance Expenses	5,223.94	5,223.94	5,223.94	15,671.82	14,757.00	62,687.30
Music Licence Fee	-	182.47	182.47	364.94	540.00	1,958.72
Rates General Expenses	1,535.33	1,535.33	1,535.33	4,605.99	4,209.00	17,386.04
Sponsorship - Admin Expense	109.09	-	1,960.00	2,069.09	3,006.00	9,775.90
Total Clubhouse Operating Expenses	28,243.74	26,869.95	28,067.94	83,181.63	75,598.00	311,724.91

Members Expense

Members Amenities / Expenses	183.33	20.40	84.45	288.18	1,749.00	17,818.57
Members Draw Expenses	400.00	500.00	400.00	1,300.00	1,251.00	6,609.09
Total Members Expense	583.33	520.40	484.45	1,588.18	3,000.00	24,427.66

Courtesy Bus Expense	693.06	650.19	61.36	1,404.61	1,609.00	11,361.01
Tennis Court Expenses	-	-	-	-	300.00	-
Board of Directors Expenses	1,843.74	341.92	872.00	3,057.66	1,987.00	7,557.13

Donation Expenses

Donation Expenses	-	-	-	-	-	100.00
Club Grants - Donations	342.99	342.99	342.99	1,028.97	1,251.00	4,949.43
Total Donation Expenses	342.99	342.99	342.99	1,028.97	1,251.00	5,049.43

Bad Debt Expense	4,362.50	-	-	4,362.50	2,116.00	4,362.50
WHS	1,514.00	395.00	395.00	2,304.00	849.00	5,698.93
Course Hardware	133.27	-	-	133.27	-	2,908.36
Maintenance Payroll Tax	15.69	-	-	15.69	-	15.69
Maintenance Wages	800.00	-	-	800.00	-	800.00

	DEC 2024	NOV 2024	OCT 2024	OCT-DEC 2024	BUDGET 2024	2024
Maintenance Superannuation	89.51	-	-	89.51	-	89.51
Total Operating Expenses	134,083.95	118,135.60	124,228.56	376,448.11	326,553.00	1,378,716.62
CLUB TRADING PROFIT & LOSS	55,480.67	12,807.66	(38,255.70)	30,032.63	35,322.00	17,103.48
EBITDA	53,139.58	50,459.96	6,599.01	110,198.55	166,541.00	452,084.85
EBITDA %	12.86	13.26	1.71	9.35	13.98	10.10