

2 Profit and Loss - Month & YTD Quarter

Tura Beach Country Club Limited
For the 3 months ended 30 September 2024

Contents

3 Profit and Loss - Quarter & YTD

Profit and Loss - Quarter & YTD

Tura Beach Country Club Limited

For the 3 months ended 30 September 2024

	SEPT 2024	AUG 2024	JUL 2024	JUL-SEPT 2024	BUDGET 2024	JAN-SEPT 2024
Gaming Income						
PM Income						
Poker Machine Income	104,371.61	99,795.80	112,410.04	316,577.45	387,717.00	1,046,015.06
Poker Machine GST Rebate	1,431.67	1,431.67	1,431.67	4,295.01	4,296.00	12,884.99
Total PM Income	105,803.28	101,227.47	113,841.71	320,872.46	392,013.00	1,058,900.05
Keno Income	1,519.90	1,598.25	1,451.34	4,569.49	5,466.00	14,824.30
TAB Income						
TAB Sales	1,065.55	1,397.35	1,176.74	3,639.64	3,184.00	10,196.96
Total TAB Income	1,065.55	1,397.35	1,176.74	3,639.64	3,184.00	10,196.96
Total Gaming Income	108,388.73	104,223.07	116,469.79	329,081.59	400,663.00	1,083,921.31
Gaming Expenses						
PM Wage Expense	2,127.22	2,893.68	3,839.24	8,860.14	11,809.00	28,793.71
PM Operation Expense	19,561.83	8,105.19	22,119.02	49,786.04	76,721.00	192,794.78
Poker Machine Depreciation	14,641.23	15,521.41	15,474.06	45,636.70	46,374.00	140,223.28
Keno Wage Expense	1,063.64	1,446.84	1,919.63	4,430.11	6,000.00	14,396.93
Keno Operating Expenses	97.09	100.33	100.33	297.75	600.00	1,757.68
TAB Wage Expense						
TAB SL Taken	17.74	6.84	184.77	209.35	43.00	596.19
TAB Superannuation	153.71	182.32	174.45	510.48	547.00	1,435.56
TAB Wages	800.62	1,187.95	1,231.87	3,220.44	4,763.00	10,951.78
TAB Payroll Tax	10.31	10.78	26.01	47.10	51.00	146.60
TAB Annual Leave	25.22	8.92	246.59	280.73	429.00	683.45
Tab WC Insurance	56.04	50.04	55.94	162.02	167.00	583.35
Total TAB Wage Expense	1,063.64	1,446.85	1,919.63	4,430.12	6,000.00	14,396.93
TAB Operating Expenses	1,810.19	1,566.17	1,401.17	4,777.53	4,870.00	14,124.53
Total Gaming Expenses	40,364.84	31,080.47	46,773.08	118,218.39	152,374.00	406,487.84
PM Nett Profit/Loss	69,473.00	74,707.19	72,409.39	216,589.58	257,109.00	697,088.28
Keno Nett Profit/Loss	359.17	51.08	(568.62)	(158.37)	(1,134.00)	(1,330.31)
TAB Nett Profit /Loss	(1,808.28)	(1,615.67)	(2,144.06)	(5,568.01)	(7,686.00)	(18,324.50)
GAMING TRADE NETT PROFIT/LOSS	68,023.89	73,142.60	69,696.71	210,863.20	248,289.00	677,433.47
Bar Income						
Bar Sales	78,559.35	103,292.73	93,845.36	275,697.44	293,293.00	975,711.12
Bar - Food	4,057.92	1,765.36	1,761.58	7,584.86	4,800.00	16,305.89
Liquor Rebates	5,633.01	5,633.01	6,209.01	17,475.03	33,000.00	40,610.87
Total Bar Income	88,250.28	110,691.10	101,815.95	300,757.33	331,093.00	1,032,627.88
COGS Bar						
Bar Purchases	35,234.64	38,771.26	41,447.02	115,452.92	113,682.00	388,727.85

	SEPT 2024	AUG 2024	JUL 2024	JUL-SEPT 2024	BUDGET 2024	JAN-SEPT 2024
Bar Stock Movement	(6,440.84)	(3,334.20)	569.98	(9,205.06)	45.00	(5,463.04)
Bar Wastage/Spills	469.79	421.43	326.05	1,217.27	876.00	5,712.83
Bar Waste Disposal	1,493.68	652.03	914.85	3,060.56	2,570.00	7,412.36
Total COGS Bar	30,757.27	36,510.52	43,257.90	110,525.69	117,173.00	396,390.00
Gross Profit/Loss Bar	57,493.01	74,180.58	58,558.05	190,231.64	213,920.00	636,237.88
Gross Profit %	65.15	67.02	57.51	63.25	64.61	61.61
Bar Expenses						
Wages expense Bar	27,457.85	38,918.65	43,226.34	109,602.84	118,661.00	361,110.56
Bar Operation Expenses	4,253.68	4,683.36	7,148.02	16,085.06	13,686.00	57,437.90
Bar Shortages	96.10	6.15	97.95	200.20	59.00	558.00
Bar Depreciation	826.76	854.35	876.12	2,557.23	712.00	7,401.89
Total Bar Expenses	32,634.39	44,462.51	51,348.43	128,445.33	133,118.00	426,508.35
BAR TRADE NETT PROFIT/LOSS	24,858.62	29,718.07	7,209.62	61,786.31	80,802.00	209,729.53
Catering Income						
Catering Contribution	184.09	-	3,082.70	3,266.79	10,214.00	28,439.24
Catering Sales	1,189.57	-	-	1,189.57	-	1,189.57
Total Catering Income	1,373.66	-	3,082.70	4,456.36	10,214.00	29,628.81
COGS Catering						
Catering Waste Disposal	31.82	652.03	2,454.85	3,138.70	4,323.00	8,882.77
Total COGS Catering	31.82	652.03	2,454.85	3,138.70	4,323.00	8,882.77
Gross Profit/Loss Catering	1,341.84	(652.03)	627.85	1,317.66	5,891.00	20,746.04
Catering Expenses						
Catering Operation Expense	1,538.14	5,669.59	7,282.98	14,490.71	16,939.00	56,260.86
Catering Depreciation	550.43	568.77	568.75	1,687.95	1,437.00	5,184.06
Catering Electricity	1,636.21	1,666.19	1,800.00	5,102.40	4,800.00	15,846.93
Total Catering Expenses	3,724.78	7,904.55	9,651.73	21,281.06	23,176.00	77,291.85
CATERING TRADE NETT PROFIT/LOSS	(2,382.94)	(8,556.58)	(9,023.88)	(19,963.40)	(17,285.00)	(56,545.81)
Golf Course Income						
DONATION INCOME						
Donations Income - Maint Pool	900.00	-	900.00	1,800.00	3,000.00	4,680.00
Sponsorship - Golf	1,522.47	12,078.65	1,522.47	15,123.59	11,298.00	37,058.93
Sub Club Donations - Golf income	11,911.00	9,995.00	10,219.00	32,125.00	31,503.00	92,982.00
Total DONATION INCOME	14,333.47	22,073.65	12,641.47	49,048.59	45,801.00	134,720.93
Green Fee Revenue	14,945.45	10,927.77	10,939.08	36,812.30	39,151.00	164,885.73
Cart Hire Revenue	10,165.43	9,627.27	7,016.37	26,809.07	26,943.00	112,446.99
Tournament income						
Tura Open Week Revenue	-	-	-	-	94.00	11,722.73

	SEPT 2024	AUG 2024	JUL 2024	JUL-SEPT 2024	BUDGET 2024	JAN-SEPT 2024
Turassic Classic Revenue	-	-	-	-	-	44,460.91
Golf Tournament Revenue	365.36	454.55	-	819.91	843.00	6,019.91
FSC Vets Revenue	-	-	13,398.18	13,398.18	11,897.00	13,398.18
Ace of Clubs - Revenue	-	-	-	-	-	13,222.73
Total Tournament income	365.36	454.55	13,398.18	14,218.09	12,834.00	88,824.46
Fuel Rebate	784.00	-	694.00	1,478.00	2,117.00	5,677.00
Wage - Rebate (greens)	-	-	343.97	343.97	586.00	2,416.91
Golf Member Subs Revenue	31,282.67	31,010.12	30,226.55	92,519.34	84,829.00	264,808.76
Total Golf Course Income	71,876.38	74,093.36	75,259.62	221,229.36	212,261.00	773,780.78

Golf Course Expenses

Golf Course Wage Expense

Golf Payroll Tax	269.09	207.56	673.86	1,150.51	1,082.00	3,447.90
Golf SL Taken	2,877.10	404.18	957.96	4,239.24	835.00	8,650.56
Golf Superannuation	4,013.14	3,510.26	4,475.16	11,998.56	10,661.00	34,348.78
Golf Wages	22,314.42	31,763.68	31,869.17	85,947.27	92,705.00	264,145.87
Golf Annual Leave	3,017.16	3,080.20	4,254.09	10,351.45	8,343.00	33,238.68
Total Golf Course Wage Expense	32,490.91	38,965.88	42,230.24	113,687.03	113,626.00	343,831.79

Golf Cart Expenses	3,584.00	-	-	3,584.00	249.00	4,268.16
--------------------	----------	---	---	----------	--------	----------

Golf Course Operating Expenses

Fertilisers and Chem	8,595.00	2,206.00	3,202.73	14,003.73	13,500.00	44,162.07
Course Irrigation Fitting	394.76	1,910.21	63.55	2,368.52	900.00	3,175.59
Course Machinery Hire	-	-	-	-	300.00	-
Course Soils & Sands	575.00	-	-	575.00	1,800.00	6,130.06
Course Trees Gardens Fur	-	-	-	-	5,200.00	2,610.00
Golf Fuel	3,053.71	859.84	2,437.43	6,350.98	5,600.00	24,528.14
Golf Freight	695.00	140.00	152.27	987.27	600.00	2,178.83
Golf Other Operating Expenses	-	-	-	-	150.00	222.18
Greens R&M	3,033.92	491.63	2,024.28	5,549.83	8,100.00	25,132.99
Golf Electricity	(677.27)	679.21	537.92	539.86	1,452.00	5,912.27
Course & Greens	198.00	50.00	253.91	501.91	1,980.00	1,627.19
Greens Training	-	1,065.12	531.60	1,596.72	300.00	4,163.71
Machinery Hire/Lease	-	-	-	-	126.00	-
Waste Disposal Golf	-	243.44	269.83	513.27	382.00	1,338.66
Golf Insurance	1,981.50	1,981.50	1,981.50	5,944.50	5,598.00	17,833.50
Golf Uniforms	136.50	308.28	136.50	581.28	600.00	2,735.78
Golf WC Insurance	1,257.40	1,122.74	1,255.00	3,635.14	3,245.00	10,626.52
Golf Telephone	127.23	127.23	124.50	378.96	495.00	1,753.39
Golf Course Rates	681.33	681.33	681.33	2,043.99	2,160.00	5,547.99
Golf Staff Amenities	5.18	284.36	160.27	449.81	150.00	801.93
Golf Security	-	-	-	-	197.00	264.00
Golf Course Water Rates	-	49.97	-	49.97	119.00	80.42
Donations - Ladies Golf Expense	-	-	-	-	-	(2,805.00)

	SEPT 2024	AUG 2024	JUL 2024	JUL-SEPT 2024	BUDGET 2024	JAN-SEPT 2024
Sponsorship - Golf expense	384.99	423.17	815.37	1,623.53	927.00	3,965.39
Total Golf Course Operating Expenses	20,442.25	12,624.03	14,627.99	47,694.27	53,881.00	161,985.61
Golf Promotions	274.54	275.30	154.09	703.93	154.00	3,127.00
Tournament Expenses						
FSC Vets Expenses	-	5,162.90	4,473.63	9,636.53	9,536.00	9,636.53
Golf Tournament Expenses	-	933.54	-	933.54	600.00	3,862.16
Tura Open Week Expenses	-	-	-	-	435.00	5,966.13
Turassic Classic Expenses	-	3,818.18	-	3,818.18	-	37,793.52
City Week of Golf Expenses	-	-	-	-	126.00	52.83
Ace of Clubs - Expenses	-	-	133.45	133.45	391.00	7,870.62
Total Tournament Expenses	-	9,914.62	4,607.08	14,521.70	11,088.00	65,181.79
Pro Shop Expenses						
Green Fee Commission	2,989.09	2,185.55	2,184.18	7,358.82	7,831.00	33,192.34
Golf Pro Fee	6,023.68	5,741.28	5,741.28	17,506.24	17,346.00	51,213.15
Cart Hire Commission	1,778.95	1,684.77	1,227.86	4,691.58	4,715.00	19,676.44
Total Pro Shop Expenses	10,791.72	9,611.60	9,153.32	29,556.64	29,892.00	104,081.93
Golf Advertising	100.00	1,200.00	475.00	1,775.00	1,374.00	6,150.00
Golf Affiliation Fees	3,069.42	3,069.48	1,690.63	7,829.53	5,100.00	18,390.91
Golf Depreciation	12,819.97	13,199.70	13,168.73	39,188.40	37,641.00	115,611.44
Golf Small Equipment Replacement	1,000.00	1,159.77	537.15	2,696.92	2,490.00	5,960.22
Golf License Fees	1,534.99	1,534.99	1,534.99	4,604.97	2,966.00	13,814.91
Golf Members Amenities	1,050.00	-	-	1,050.00	1,251.00	3,054.00
Golf Volunteer Expenses	205.75	394.73	426.77	1,027.25	150.00	1,784.03
Total Golf Course Expenses	87,363.55	91,950.10	88,605.99	267,919.64	259,862.00	847,241.79
GOLF COURSE TRADE NETT PROFIT/LOSS	(15,487.17)	(17,856.74)	(13,346.37)	(46,690.28)	(47,601.00)	(73,461.01)

Bowling Income

BOWLING INCOME

Sub Club Donations - Bowls income	2,450.00	3,440.00	(280.00)	5,610.00	7,065.00	18,124.00
Sponsorship - Bowls	50.25	50.25	50.25	150.75	273.00	679.29
Bowls - Social Play	40.91	152.72	85.46	279.09	326.00	2,757.73
Bowls Member Subs Revenue	980.21	1,006.48	1,025.47	3,012.16	4,091.00	10,587.79
Total BOWLING INCOME	3,521.37	4,649.45	881.18	9,052.00	11,755.00	32,148.81

Bowling Expenses

Bowls Wage expense

Bowls Payroll Tax	2.19	27.81	85.29	115.29	157.00	383.33
Bowls SL taken	256.00	-	-	256.00	126.00	694.57
Bowls superannuation	32.60	470.25	572.06	1,074.91	1,035.00	3,622.52
Bowls Wages	3,286.30	4,571.44	4,742.30	12,600.04	9,000.00	34,926.57
Bowls Annual leave	323.10	390.34	473.82	1,187.26	810.00	510.36

	SEPT 2024	AUG 2024	JUL 2024	JUL-SEPT 2024	BUDGET 2024	JAN-SEPT 2024
Bowls WC Insurance	95.71	85.46	95.52	276.69	315.00	1,471.45
Total Bowls Wage expense	3,995.90	5,545.30	5,968.99	15,510.19	11,443.00	41,608.80
Bowls Operating Expenses						
Bowls Fert/chem	1,470.00	1,210.00	-	2,680.00	1,800.00	4,584.62
Bowls Affiliation Fees	551.73	551.74	399.65	1,503.12	1,849.00	4,992.54
Bowls Greens & Surrounds	-	-	-	-	240.00	-
Bowls R&M	44.55	-	392.96	437.51	300.00	1,365.95
Bowls Soils & Sands	-	-	-	-	1,400.00	-
Bowls Wetting Agents	-	-	-	-	338.00	-
Sponsorship - bowls expense	-	-	5,395.29	5,395.29	-	6,758.93
Staff Training/education	100.00	100.00	400.00	600.00	750.00	1,200.00
Bowls - Promo	20.00	178.18	343.27	541.45	410.00	2,384.10
Bowls Small Equipment Replacement	-	-	-	-	480.00	-
Total Bowls Operating Expenses	2,186.28	2,039.92	6,931.17	11,157.37	7,567.00	21,286.14
Total Bowling Expenses	6,182.18	7,585.22	12,900.16	26,667.56	19,010.00	62,894.94
BOWLS NETT PROFIT/LOSS	(2,660.81)	(2,935.77)	(12,018.98)	(17,615.56)	(7,255.00)	(30,746.13)
Trading Income						
GAMING TRADE NETT PROFIT/LOSS	68,023.89	73,142.60	69,696.71	210,863.20	248,289.00	677,433.47
BAR TRADE NETT PROFIT/LOSS	24,858.62	29,718.07	7,209.62	61,786.31	80,802.00	209,729.53
CATERING TRADE NETT PROFIT/LOSS	(2,382.94)	(8,556.58)	(9,023.88)	(19,963.40)	(17,285.00)	(56,545.81)
BOWLS TRADE NETT PROFIT/LOSS	(2,660.81)	(2,935.77)	(12,018.98)	(17,615.56)	(7,255.00)	(30,746.13)
GOLF COURSE TRADE NETT PROFIT/LOSS	(15,487.17)	(17,856.74)	(13,346.37)	(46,690.28)	(47,601.00)	(73,461.01)
ADMINISTRATION/CLUBHOUSE INCOME						
Sponsorship - Admin	1,572.72	2,027.27	3,845.45	7,445.44	5,864.00	23,034.64
Trivia Revenue	810.01	792.73	997.27	2,600.01	2,337.00	8,089.57
Raffles Revenue	2,687.28	4,101.83	3,833.10	10,622.21	11,075.00	36,203.13
ATM Commission	1,413.82	1,433.45	1,345.09	4,192.36	4,517.00	13,189.09
POS Surcharge Income	748.44	891.14	977.87	2,617.45	-	2,617.45
Bank Interest Income	1,947.19	728.30	1,452.83	4,128.32	3,922.00	12,635.13
Room Hire	-	227.27	45.45	272.72	988.00	1,359.06
Function - Income	45.45	137.57	181.83	364.85	2,246.00	99,485.57
Wage - Rebate (Admin)	-	-	-	-	1,117.00	-
Surcharge Income	3.85	28.16	77.30	109.31	86.00	336.81
Sundry Revenue	2,902.75	207.45	3,336.48	6,446.68	6,706.00	8,536.65
Total ADMINISTRATION/CLUBHOUSE INCOME	12,131.51	10,575.17	16,092.67	38,799.35	38,858.00	205,487.10
Insurance Recoveries - Golf	-	51,183.52	-	51,183.52	-	51,183.52
SOCIAL MEMBERSHIP INCOME	1,082.51	1,093.92	1,097.46	3,273.89	3,427.00	9,914.95
Total Trading Income	85,565.61	136,364.19	59,707.23	281,637.03	299,235.00	992,995.62
Operating Expenses						

	SEPT 2024	AUG 2024	JUL 2024	JUL-SEPT 2024	BUDGET 2024	JAN-SEPT 2024
Administration Wage Expense	35,638.25	42,168.01	51,005.99	128,812.25	116,503.00	359,902.10
Admin Expenses	27,437.84	28,208.84	25,368.56	81,015.24	84,388.00	273,779.43
Admin Depreciation	12,486.54	10,641.54	10,330.54	33,458.62	30,418.00	92,986.11
Clubhouse Operating Expenses						
Car Park R&M	131.82	14.50	-	146.32	750.00	146.32
Carpet Bowls	-	-	-	-	-	20.00
Clubhouse Security	264.00	-	-	264.00	-	528.00
Clubhouse Electricity	5,026.04	5,482.80	5,261.85	15,770.69	13,700.00	48,399.20
Professional Services	-	136.36	-	136.36	-	2,022.67
Poker Expenses	320.00	1,956.36	1,849.99	4,126.35	6,375.00	15,721.54
Trivia Expense	1,009.99	1,301.44	1,857.72	4,169.15	3,789.00	11,537.69
Raffles Expense	4,197.34	5,456.90	4,965.09	14,619.33	12,860.00	40,667.70
Entertainment Expenses	3,590.00	3,940.00	3,540.00	11,070.00	14,519.00	40,404.04
Insurance Expenses	5,223.94	5,223.94	5,223.94	15,671.82	14,757.00	47,015.48
Music Licence Fee	182.47	176.90	176.89	536.26	534.00	1,593.78
Rates General Expenses	1,535.35	1,535.35	1,535.35	4,606.05	4,209.00	12,780.05
Sponsorship - Admin Expense	218.18	2,327.27	2,527.27	5,072.72	4,101.00	7,706.81
Total Clubhouse Operating Expenses	21,699.13	27,551.82	26,938.10	76,189.05	75,594.00	228,543.28
Members Expense						
Members Amenities / Expenses	55.60	526.43	-	582.03	1,749.00	17,530.39
Members Draw Expenses	400.00	1,100.00	445.45	1,945.45	1,251.00	5,309.09
Total Members Expense	455.60	1,626.43	445.45	2,527.48	3,000.00	22,839.48
Courtesy Bus Expense	1,062.22	1,433.38	58.36	2,553.96	3,414.00	9,956.40
Tennis Court Expenses	-	-	-	-	300.00	-
Board of Directors Expenses	197.00	517.18	511.41	1,225.59	1,492.00	4,499.47
Donation Expenses						
Donation Expenses	-	-	-	-	-	100.00
Club Grants - Donations	342.99	842.99	-	1,185.98	1,251.00	3,920.46
Total Donation Expenses	342.99	842.99	-	1,185.98	1,251.00	4,020.46
WHS	395.00	395.00	395.00	1,185.00	849.00	3,394.93
Course Hardware	576.00	-	409.09	985.09	-	2,775.09
Total Operating Expenses	100,290.57	113,385.19	115,462.50	329,138.26	317,209.00	1,002,696.75
CLUB TRADING PROFIT & LOSS	(14,724.96)	22,979.00	(55,755.27)	(47,501.23)	(17,974.00)	(9,701.13)
EBITDA	26,599.97	63,764.77	(15,337.07)	75,027.67	98,608.00	351,705.65
EBITDA %	8.84	19.48	(4.69)	7.85	9.35	10.65