

Balance Sheet- Comparison on last year

Tura Beach Country Club Limited
As at 30 September 2024

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Balance Sheet

Tura Beach Country Club Limited As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023	VARIANCE \$	VARIANCE %
Assets				
Bank				
Keno Bank Account	18,549.20	26,028.06	(7,478.86)	-28.73%
Pay Way Account	0.02	5,003.36	(5,003.34)	-100.00%
TAB Bank Account	5,547.74	11,848.96	(6,301.22)	-53.18%
Trading Bank Account	153,245.56	313,863.04	(160,617.48)	-51.17%
Irrigation - Trading	-	3,000.00	(3,000.00)	-100.00%
Grants Bank Account	49,639.05	48,934.73	704.32	1.44%
Total Bank	226,981.57	408,678.15	(181,696.58)	-44.46%
Current Assets				
Accounts Receivable	39,152.33	27,823.69	11,328.64	40.72%
Accrued Income	22,286.71	35,002.83	(12,716.12)	-36.33%
Cash on Hand	63,473.73	65,984.62	(2,510.89)	-3.81%
Prepayments	72,471.13	59,546.66	12,924.47	21.70%
Stock on hand at cost	40,218.02	39,045.57	1,172.45	3.00%
TAB Security Deposit	5,000.00	5,000.00	-	-
Westpac Term Deposit	338,050.37	338,050.37	-	-
Total Current Assets	580,652.29	570,453.74	10,198.55	1.79%
Fixed Assets				
Bowling Greens				
Bowling Greens	33,136.74	33,136.74	-	-
Prov. Depreciation Bowling Greens	(27,473.99)	(26,522.81)	(951.18)	3.59%
Total Bowling Greens	5,662.75	6,613.93	(951.18)	-14.38%
Buildings				
Buildings	942,629.70	929,817.88	12,811.82	1.38%
Prov. Depreciation Buildings	(401,187.58)	(361,104.23)	(40,083.35)	11.10%
Total Buildings	541,442.12	568,713.65	(27,271.53)	-4.80%
Club Extensions				
Club Extensions	158,850.67	122,080.37	36,770.30	30.12%
Prov. Depreciation Club Extensions	(46,654.52)	(34,904.40)	(11,750.12)	33.66%
Total Club Extensions	112,196.15	87,175.97	25,020.18	28.70%
Course Improvements				
Course Improvements	1,468,151.89	720,817.41	747,334.48	103.68%
Prov. Dep. Course Improvements	(98,750.27)	(51,497.26)	(47,253.01)	91.76%
Total Course Improvements	1,369,401.62	669,320.15	700,081.47	104.60%
Equipment under Finance Lease				
Equipment under Finance Lease	330,085.56	317,930.05	12,155.51	3.82%
Prov. Dep. Equipment under Fin. Lease	(239,790.44)	(184,904.58)	(54,885.86)	29.68%
Total Equipment under Finance Lease	90,295.12	133,025.47	(42,730.35)	-32.12%

	30 SEPT 2024	30 SEPT 2023	VARIANCE \$	VARIANCE %
Freehold Land	545,000.00	545,000.00	-	-
Furniture & Fittings				
Furniture & Fittings	257,594.14	231,868.74	25,725.40	11.09%
Prov. Depreciation Furn. & Fitt.	(145,813.98)	(126,546.48)	(19,267.50)	15.23%
Total Furniture & Fittings	111,780.16	105,322.26	6,457.90	6.13%
Golf Course				
Golf Course	98,000.00	98,000.00	-	-
Prov. Depreciation Golf Course	(98,000.00)	(98,000.00)	-	-
Total Golf Course	-	-	-	-
Plant & Equipment Bar				
Plant & Equipment Bar	117,493.80	73,792.90	43,700.90	59.22%
Prov. Depreciation P&E Bar	(59,246.49)	(50,100.62)	(9,145.87)	18.26%
Total Plant & Equipment Bar	58,247.31	23,692.28	34,555.03	145.85%
Plant & Equipment Clubhouse				
Plant & Equipment Clubhouse	423,889.33	421,109.33	2,780.00	0.66%
Prov. Depreciation P&E Clubhouse	(234,782.33)	(183,188.46)	(51,593.87)	28.16%
Total Plant & Equipment Clubhouse	189,107.00	237,920.87	(48,813.87)	-20.52%
Plant & Equipment Greens				
Plant & Equipment Greens	719,790.47	678,661.12	41,129.35	6.06%
Prov. Depreciation P&E Greens	(550,611.99)	(505,263.34)	(45,348.65)	8.98%
Total Plant & Equipment Greens	169,178.48	173,397.78	(4,219.30)	-2.43%
Plant & Equipment Kitchen				
Plant & Equipment Kitchen	150,926.34	126,450.34	24,476.00	19.36%
Prov. Depreciation P&E Kitchen	(99,444.27)	(92,583.03)	(6,861.24)	7.41%
Total Plant & Equipment Kitchen	51,482.07	33,867.31	17,614.76	52.01%
Plant & Equipment Poker Machines				
Poker Machines	1,465,137.08	1,367,905.90	97,231.18	7.11%
Prov. Depreciation Poker Machines	(977,204.49)	(791,957.65)	(185,246.84)	23.39%
Total Plant & Equipment Poker Machines	487,932.59	575,948.25	(88,015.66)	-15.28%
Gaming Machine Entitlements	70,000.00	70,000.00	-	-
Total Fixed Assets	3,801,725.37	3,229,997.92	571,727.45	17.70%
Non-current Assets				
ROU Asset - Course Lease	194,091.35	215,458.53	(21,367.18)	-9.92%
Total Non-current Assets	194,091.35	215,458.53	(21,367.18)	-9.92%
Total Assets	4,803,450.58	4,424,588.34	378,862.24	8.56%
Liabilities				
Current Liabilities				
Accounts Payable	130,351.95	130,890.47	(538.52)	-0.41%
Accrued Expenses	29,653.76	30,380.84	(727.08)	-2.39%
Accrued Wages	4,268.60	12,521.72	(8,253.12)	-65.91%
ATM Clearing	(11,480.00)	(19,550.00)	8,070.00	-41.28%

	30 SEPT 2024	30 SEPT 2023	VARIANCE \$	VARIANCE %
Banking Clearing	0.01	0.01	-	-
Bonus Points Liability	9,824.45	8,714.67	1,109.78	12.73%
CWOG Clearing	19,842.89	25,225.00	(5,382.11)	-21.34%
EFTPOS Clearing	(4,794.11)	(7,674.00)	2,879.89	-37.53%
FSCDV Clearing	210.00	-	210.00	-
FUNCTION A Clearing	-	(0.01)	0.01	-100.00%
FUNCTION B Clearing	(0.90)	362.72	(363.62)	-100.25%
FUNCTION C Clearing	(60.00)	-	(60.00)	-
Group Tax Clearing	1.30	1.30	-	-
GST Clearing	2.54	(1,068.13)	1,070.67	-100.24%
GST Rebate in advance	11,453.32	11,453.32	-	-
Jackpot Clearing	46,591.55	40,884.78	5,706.77	13.96%
Keno Clearing	(176.18)	82.76	(258.94)	-312.88%
Lease Liability - Current	10,039.95	9,524.79	515.16	5.41%
Provision for Annual Leave	77,985.66	83,793.82	(5,808.16)	-6.93%
Provision for Long Service Leave	71,993.95	56,567.77	15,426.18	27.27%
Rounding	99.18	100.37	(1.19)	-1.19%
Subs in Advance 3 year	14,161.40	13,495.58	665.82	4.93%
Subs in Advance Bowls	7,331.21	9,928.47	(2,597.26)	-26.16%
Subs in Advance Golf	228,249.99	198,908.38	29,341.61	14.75%
Subs In Advance Social	1,825.87	2,254.92	(429.05)	-19.03%
Sundry Creditors	8,944.22	8,333.48	610.74	7.33%
Suspense	(12,310.89)	23,751.69	(36,062.58)	-151.83%
TAB Clearing	(4,493.07)	243.74	(4,736.81)	-1,943.39%
TURA AM Clearing	750.00	-	750.00	-
Voucher Clearing	(9.09)	-	(9.09)	-
WC Insurance Clearing	(0.01)	402.84	(402.85)	-100.00%
Ladies Golf Clearing	(0.15)	(0.06)	(0.09)	150.00%
Men's Golf Clearing	2.56	1.19	1.37	115.13%
Men's Bowls Clearing	0.07	(9.09)	9.16	-100.77%
Carpet Bowls Clearing	0.01	0.01	-	-
Sunday Golf Clearing	(2.71)	(0.90)	(1.81)	201.11%
Pro Shop Points	118.44	118.44	-	-
BP - MiClub Trophies	12,965.72	11,541.62	1,424.10	12.34%
MiClub Membership - Clearing	-	1.00	(1.00)	-100.00%
Eway - Order to go Bistro	-	(71.50)	71.50	-100.00%
BP - MiClub Cash	14,207.40	13,817.82	389.58	2.82%
Lease Liability - Course - Current	5,628.56	6,599.70	(971.14)	-14.71%
Diner Discovery	(0.05)	(0.05)	-	-
POS Clearing	-	(23.95)	23.95	-100.00%
Membership - Advanced payments	135.00	3,215.00	(3,080.00)	-95.80%
Loan Liability - Current	(15.00)	9,347.59	(9,362.59)	-100.16%
Irrigation Clearing	-	(622,765.46)	622,765.46	-100.00%
Sponsorship in Advance	26,527.08	35,082.81	(8,555.73)	-24.39%
Ebet Loan - Current	(29,999.75)	13,333.28	(43,333.03)	-325.00%

	30 SEPT 2024	30 SEPT 2023	VARIANCE \$	VARIANCE %
Poker Machines Loan - Current	45,511.89	24,222.86	21,289.03	87.89%
Loan - Kybota Current	5,668.32	5,397.84	270.48	5.01%
Combined membership groups - Clearing	-	220.46	(220.46)	-100.00%
Stripe - Clearing	(210.39)	-	(210.39)	-
Total Current Liabilities	720,794.55	139,559.91	581,234.64	416.48%
Non-current Liabilities				
Lease Liability - Non-Current	25,682.77	53,180.55	(27,497.78)	-51.71%
Rebate in advance	16,899.03	90,841.00	(73,941.97)	-81.40%
Loan - Kybota Non current	27,388.19	49,651.70	(22,263.51)	-44.84%
Lease Liability - Course - Non-Current	193,710.47	209,987.04	(16,276.57)	-7.75%
Poker Machines Loan - NON Current	144,658.97	217,819.00	(73,160.03)	-33.59%
Ebet Loan - Non Current	33,332.97	33,332.97	-	-
Total Non-current Liabilities	441,672.40	654,812.26	(213,139.86)	-32.55%
Total Liabilities	1,162,466.95	794,372.17	368,094.78	46.34%
Net Assets	3,640,983.63	3,630,216.17	10,767.46	0.30%
Equity				
Current Year Earnings	(11,324.92)	401,651.59	(412,976.51)	-102.82%
Members' Equity	3,652,308.55	3,228,564.58	423,743.97	13.12%
Total Equity	3,640,983.63	3,630,216.17	10,767.46	0.30%